

Agency Agreement

between

GMN Paul Müller Industrie GmbH & Co. KG Aeussere Bayreuther Str. 230 D-90411 Nuremberg

(following called "GMN")

and

000 "EUROSCHLIFF" UI. Kotlykovskaya 7/8 115201 Moskau, Russland

(following called "Euroschliff")

for Russian Federation

concerning

High Precision Ball Bearings

Freewheel Clutches

Non Contact Seals

Machine Spindles and all other types of Spindles manufactured by GMN

(following called "products")